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# Stichting Immigration Guidance Foundation



## Annual Accounts 2021



## **Content**

1. Background and objectives of the Foundation
2. Envisaged projects
3. Board
4. General principles annual accounts
5. Balance Sheet and Statement of Income and Expenditure
6. Notes to the accounts
7. ANBI/PBO status
8. Contact details.

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## **1. Background and objectives**

Stichting Immigration Guidance Foundation (the Foundation) has been established on September, 26<sup>th</sup> 2017 by the French company Lefebvre Sarrut S.A. (LS), Europe's second largest legal publisher. The Foundation is located in The Hague, the Netherlands.

The purpose of the Foundation is, in the public interest and without an aim for profit, to address the need of information for immigrants and foreigners arriving in Europe and help them through the administrative journey related to immigration by simplifying access to the law, provide means and measures for the above, and thus to increase the well-being and create a better everyday life for the human beings immigrating into the EU.

Anyone should be able to easily access the laws that govern the country they move to. The Foundation wants to centralise this information and facilitate both its access and its practical interpretation as refugees can be much more self-reliant if they have access to the right information.

The Foundation strives to realize its objectives through the creation, development and online publication of a free App, called Refugees@business which focuses on entrepreneurship of the so called status holders. Refugees@business is an independent tool supporting the status holder towards entrepreneurship and gives answers to questions from status holders who want to start their own business.

The App offers a guidance through all the legislation and procedures regarding starting your own business. Apart from this, the entrepreneur will also be supported in the financial, fiscal and commercial process when running his own business, such as making a business plan, bookkeeping, VAT return etc. Furthermore the app can support the communication between the status holder and the client manager at municipality level.

## **2. Envisaged projects**

In order to achieve the objectives, the Foundation has been committed to the project of establishing the Refugees@business App.

The App has been launched in the Netherlands including legal information in three different languages; Dutch, English and Arabic. The Foundation is looking for funding to take the App a step further as the desire is to extend the legal information and to roll out the App throughout Europe, starting with France and Spain.

A new proposition has been started joining new partners (Qredits and Pangea) which offer to municipalities an all-in advice, coaching and financing program for status holders to assist them in their way to entrepreneurship and get/keep them out of social welfare.

In this joined proposition the Foundation provides the general/legal knowledge, knowledge of the market of municipalities and the Refugees@Business App for the initial support for status holders to entrepreneurship

At the moment the Foundation also intends to play its part in supporting Ukrainian refugees arriving in Western Europe. The European Union has adopted a unique set of legislative measures for Ukrainian refugees, called CARE (Cohesion's Action for Refugees in Europe). This EU plan, which will grant Ukrainian nationals and permanent residents the right to live, work, immediate access to healthcare, housing and education for up to one year, without having to go through lengthy asylum procedures. With the help of LS, the foundation has already started translating its content into Ukrainian, working together with Ukrainian refugees currently fleeing to Germany. The aim is to make the App available in all the countries where the LS Group is present and where Ukrainian refugees are already finding refuge: Netherlands, Belgium, Spain, France, Italy, United Kingdom. For that purpose a specific donation campaign has been launched.



Further information about projects and the Foundation can be found on the Foundation's website [www.immigrationguidance.eu](http://www.immigrationguidance.eu).

### **3. Board**

The Board consists of:

- Sdu Uitgevers B.V.; the Dutch subsidiary of the founder LS
- Sabine Matheson; Vice-Chairman of the Supervisory Board of LS
- Liesbeth Hop; is seen as one of the Dutch authorities on media literacy. She is a media expert with the mission to improve the media literacy of youth, parents, teachers, corporate companies and governments and has a background in media, communication and public affairs.

The Board has full legal authority and responsibility for the conduct, affairs and activities of the Foundation in a manner consistent with the purpose of the Foundation.

The Board is charged with the management of the Foundation, and more in particular with the management and administration of the Foundation's means, the adoption of the budget of income, including distributions and funds to be made available in view of the realization of the Foundation's objectives. The Board is entitled to accept (and refuse) donations on behalf of the Foundation. No donations shall be accepted which are made under conditions contrary to the objectives of the Foundation.

The Board is responsible for the financial position of the Foundation and its results. The Board is required to keep record of the financial position of the Foundation and its activities - including all of its financial transactions, revenue and expenses - and keep the relevant records, documents and other data carriers in such a way that as a result at any time the rights and obligations of the foundation are shown.

The Foundation is assisted by a secretary who takes care of the books and records of the Foundation. Furthermore the secretary handles the administration and files, and takes minutes of meetings of the Board.

#### **4. General principles annual accounts**

The financial statements have been prepared in accordance with article 2:10 of the Netherlands Civil Code.

The financial year is equal to the calendar year.

Assets and liabilities (except for equity) are stated at the amounts at which they were acquired or incurred.

Gains or losses on transactions are recognized in the year in which they are realized; losses are taken as soon as they are foreseeable.

Cash and cash equivalents are stated at nominal value.

Donations relate to the received gifts of contributors.

Operating expenses represent the direct and indirect expenses attributable to the activities.

## 5. Balance Sheet and Statement of Income and Expenditure

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### BALANCE SHEET AS AT 31 DECEMBER 2021

Amounts in columns x EUR

	31 December 2021		31 December 2020	
<b>Bank</b>	11.535		13.430	
<b>Other reserves</b>	11.535		13.430	
	<b>11.535</b>	<b>11.535</b>	<b>13.430</b>	<b>13.430</b>

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

Amounts in columns x EUR

	31 December 2021		31 December 2020	
Donations individuals				
Donations businesses			769	
<b>Donations</b>			<b>769</b>	
Project management	363			
Translation costs	956			
Banking costs	308		60	
Wordpress hosting website	170		122	
Apple account/E-identification	99		99	
<b>Total operating expenses</b>	<b>1.896</b>		<b>281</b>	
<b>Net result</b>	<b>(1.896)</b>		<b>488</b>	

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## **6. Notes to the accounts**

In 2021 the activities of the Foundation further continued although limited by the impact of COVID-19.

External costs are related to translation costs, maintenance cost of the website, Apple store and bank.

LS people engaged in the activities/development do not receive a remuneration and the Foundation does not employ any people itself.

Members of the Board don't receive a remuneration for the activities performed by them as such.

It is very difficult to forecast with any certainty the amounts of contributions that the Foundation will receive. In the first years of its existence the Foundation did receive an amount of € 60.993,-, including a contribution of € 20.000,- from LS, to be able to launch the Refugees@business App. In the coming years the Foundation expects to receive funding to maintain, improve and extend the App and make it possible to roll it out throughout Europe and on a local municipality level. In 2022 LS has contributed € 19.400,- for supporting the Ukrainian version of the App.

## **7. ANBI/PBO status**

The Foundation has been qualified by the Dutch Tax Authority as ANBI/PBO (Algemeen Nut Beogende Instelling/Public Benefit Organisation) as per September 26<sup>th</sup>, 2017 for tax purposes.

See [https://www.belastingdienst.nl/rekenhulpen/anbi\\_zoeken/](https://www.belastingdienst.nl/rekenhulpen/anbi_zoeken/)

## **8. Address and Contact details**

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